

# Chain Asset Management Solutions Lease Management

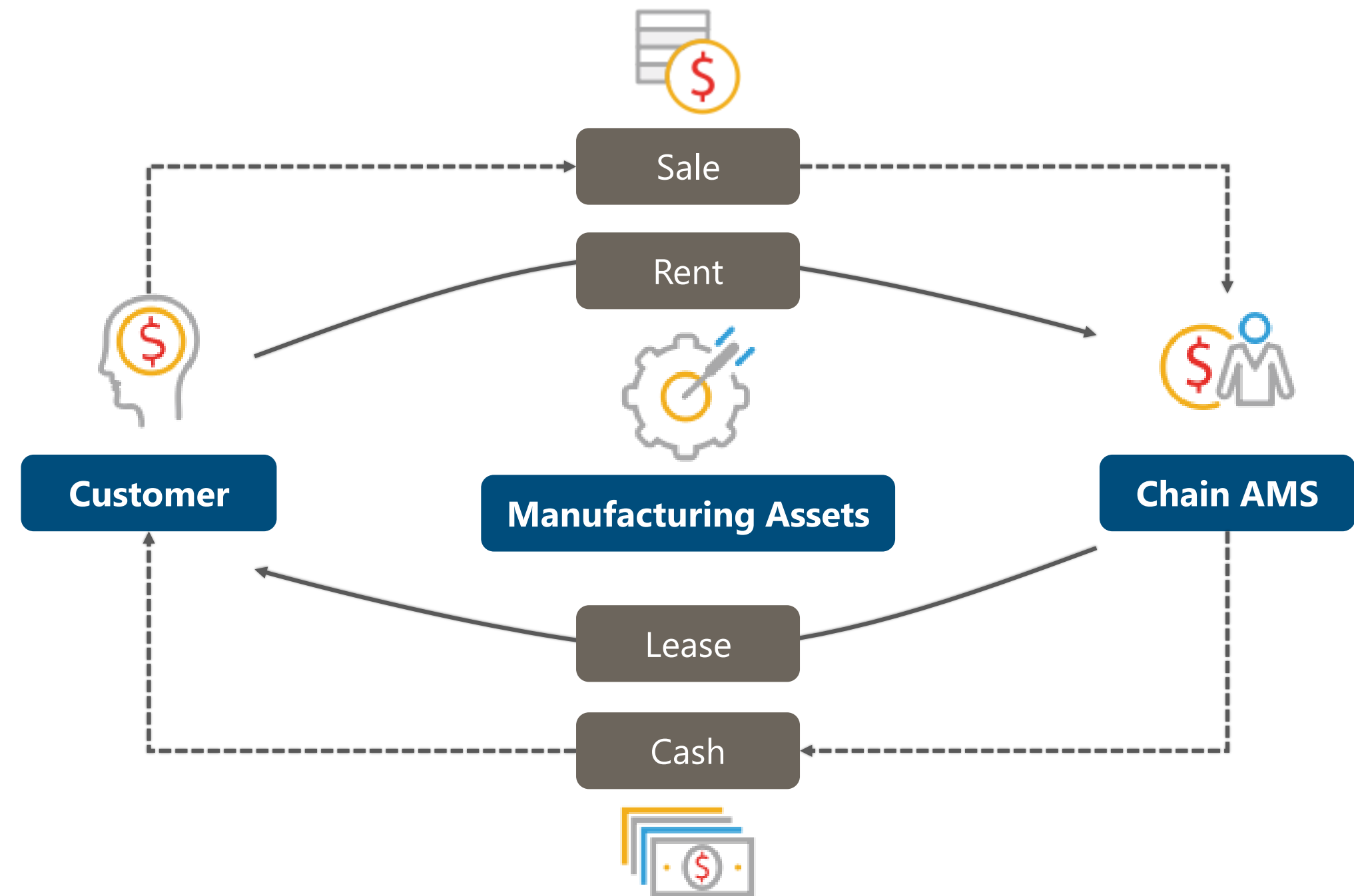
## Sale & Leaseback

**Customer Problem / Need:** Customer had working capital needs and required \$200MM of cash before the end of the quarter.

**Challenges:** Short time frame, customer needed cash in a 30 day time period.

**Solution:** Sale and Leaseback on manufacturing equipment. Chain AMS was able to structure the transaction at a low interest rate, indicative of the parent company's credit profile. Acquired appraisals and organized investors to execute on the transaction within the required 30 day time period.

**Outcome:** The Chain AMS team was able to deliver \$170MM of cash to the customer within an accelerated time period.



### Structure:

- **Product:** Sale & Leaseback
- **Equipment:** various manufacturing equipment around the United States
- **Term:** 36-96 months
- **Pricing:** Indicative of parent credit profile
- **Early Buyouts:** two options, providing interest rate transparency (*no longer available on SLB's post 2019 lease accounting changes*)